



Christmas 2021

skip-a-pay

It is mutually agreed upon that, in consideration of a **\$35.00 processing fee** per loan, the **DECEMBER 2021** payment for:

Member name _____ Account #: _____
Loan # or collateral: _____ Monthly payment \$ _____

will be deferred until the end of the loan. All other terms and provisions of the original loan agreement are unchanged and remain in full force and in effect. The agreement must be received at the credit union no later than **November 30, 2021** to give the credit union time to verify eligibility and to stop your automatic payment for that month. The automatic monthly payment/ACH made from your bank account will **not** be withdrawn for this Holiday Skip a Pay.

Requirements and Criteria:

- A loan cannot have been delinquent in the past 12 months.
- You have made a minimum of five (5) months payment history on this loan.
- This loan above must have a perfected lien and proof of current insurance coverage.
- No negative checking account balances allowed.
- Real estate loans (mortgage, home equity loan/line of credit) do not qualify for skip a pay.
- VISA Credit Cards and Finline Lines of Credit do not qualify for the extension.
- If this loan has had an extension in the last 12 months, it will not qualify.

Please contact us with questions - email AMattson@mncathcu.com or call 651-621-2740.

By signing below you agree to amend the terms of your original loan agreement. This agreement must be signed by all borrowers and co-borrowers.

Borrower _____ Date _____

Co-Borrower _____ Date _____

EMAIL ADDRESS _____

Office use only: Loan date _____ Method of payment _____ ACH stopped _____